

North Shore Art Association

NSAA Members Annual Meeting Finance Committee Report 18 Aug 2019

2019 NSAA Summary Financial Plan

Operating Revenues

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Totals
4000-00 MEMBERSHIP DUES	\$240.00	\$6,795.00	\$13,620.00	\$3,745.00	\$5,555.00	\$2,500.00	\$1,005.00	\$695.00	\$1,740.00	\$240.00	\$120.00	\$170.00	\$36,425
4100-00 ART PAINTING & SCULPTURE SALES	\$0.00	\$0.00	\$0.00	\$0.00	\$2,864.04	\$10,382.50	\$15,056.50	\$47,556.00	\$11,011.60	\$6,355.00	\$0.00	\$0.00	\$93,226
4200-00 OTHER ART SALES	\$0.00	\$0.00	\$0.00	\$0.00	\$350.00	\$675.00	\$800.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$11,825
4300-00 RENTAL INCOME	\$17,500.00	\$0.00	\$17,500.00	\$0.00	\$500.00	\$0.00	\$17,500.00	\$0.00	\$18,500.00	\$0.00	\$0.00	\$0.00	\$71,500
4400-00 DONATIONS	\$750.00	\$400.00	\$1,455.00	\$210.00	\$875.00	\$1,235.00	\$235.00	\$284.80	\$1,170.00	\$1,025.00	\$350.00	\$8,181.05	\$16,171
4500-00 OTHER INCOME	\$904.00	\$2,774.17	\$4,244.81	\$495.85	\$2,626.98	\$2,163.01	\$2,221.27	\$2,220.78	\$2,574.33	\$1,875.42	\$119.82	\$319.98	\$22,540
Monthly Total Planned	\$19,394	\$9,969	\$36,820	\$4,451	\$12,771	\$16,956	\$36,818	\$50,757	\$34,996	\$9,495	\$10,590	\$8,671	
YTD Total Planned	\$19,394	\$29,363	\$66,183	\$70,634	\$83,405	\$100,360	\$137,178	\$187,935	\$222,931	\$232,426	\$243,016	\$251,687	

Operating Expenses

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Totals
4100-00 ART PAINTING & SCULPTURE SALES													\$0
4200-00 OTHER (ART SALES RELATED) EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
4505-01 EXHIBITION AWARDS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
5000-00 COMPENSATION	\$4,000.00	\$4,000.00	\$6,000.00	\$4,000.00	\$8,923.75	\$8,518.75	\$8,410.00	\$13,588.13	\$8,338.75	\$8,554.37	\$4,637.50	\$4,000.00	\$82,971
5100-00 EMPLOYEE BENEFITS	\$772.00	\$765.84	\$1,050.96	\$411.46	\$1,231.47	\$1,155.37	\$1,134.89	\$1,861.11	\$1,100.36	\$1,139.32	\$422.00	\$306.00	\$11,351
6000-00 PROFESSIONAL EXPENSES	\$783.00	\$489.31	\$651.61	\$535.99	\$567.60	\$915.36	\$1,098.14	\$1,679.77	\$2,902.96	\$1,240.45	\$6,115.54	\$649.98	\$17,630
6100-00 CASH SHORT/OVER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5.00	\$0.00	\$3,721.75	\$3,727
6200-00 OFFICE & RELATED	\$461.00	\$650.95	\$661.70	\$152.55	\$864.23	\$777.52	\$707.00	\$690.10	\$1,305.73	\$421.31	\$543.57	\$660.92	\$7,897
6260-00 HOUSEHOLD	\$0.00	\$0.00	\$0.00	\$0.00	\$308.75	\$75.83	\$39.20	\$30.19	\$0.00	\$51.65	\$0.00	\$0.00	\$506
6300-00 UTILITIES	\$554.50	\$332.50	\$330.65	\$4,868.85	\$1,952.62	\$734.17	\$2,179.98	\$21,004.69	\$1,298.92	\$1,904.96	\$1,302.62	\$2,527.35	\$38,992
6500-00 OTHER EXPENSES	\$200.00	\$0.00	\$0.00	\$0.00	\$2,850.00	\$7,035.00	\$1,505.94	\$1,919.36	\$2,542.50	\$0.00	\$0.00	\$0.00	\$16,053
6700-00 FUNDRAISING EXPENSES	\$20.00	\$20.00	\$20.00	\$20.00	\$1,073.69	\$996.11	\$3,251.73	\$2,627.42	\$1,006.50	\$155.00	\$140.00	\$20.00	\$9,350
6800-00 ART PAINTING & SCULPTURE SALES PAYMI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,261.15	\$3,360.05	\$26,941.34	\$6,952.79	\$2,893.80	\$1,800.00	\$0.00	\$48,209
6900-00 OTHER ARTIST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,222.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7000-00 CAPITAL ACQUISITIONS/IMPROVEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
8999-00 MISCELLANEOUS	\$0.00	\$0.00	\$237.00	\$0.00	\$0.00	\$0.00	\$4.24	\$0.00	\$0.00	\$119.00	\$0.00	\$0.00	\$360
Monthly Total Planned	\$6,791	\$6,259	\$8,952	\$9,989	\$17,772	\$26,469	\$21,691	\$71,565	\$25,449	\$16,485	\$14,961	\$11,886	
YTD Total Planned	\$6,791	\$13,049	\$22,001	\$31,990	\$49,762	\$76,231	\$97,922	\$169,487	\$194,936	\$211,421	\$226,382	\$238,268	






- Planned revenue (Operating Budget): \$251,687
- Planned expenses(Operating Expenses): \$238,268
- Expenses are 94.64% of Revenues (5.36% Margin)








Monthly & YTD Plan vs. Actuals

Through June 2019

Operating Revenues

	Jun	Month	YTD	Key
<i>Month Planned Revenues</i>	\$16,956			
<i>Month Actual Revenues</i>	\$12,908			 No Concern
<i>YTD Planned Revenues</i>	\$100,360			 Monitor
<i>YTD Actual Revenues</i>	\$121,795			 Concern
<i>Net</i>	\$21,434			

Operating Expenses

		Month	YTD	Key
<i>Month Planned Expenses</i>	\$26,469			
<i>Month Actual Expenses</i>	\$23,079			 No Concern
<i>YTD Planned Expenses</i>	\$76,231			 Monitor
<i>YTD Actual Expenses</i>	\$83,461			 Concern
<i>Net</i>	-\$7,230			