

[Annual Meeting, 2020]

**Endowment Report – Allan van Gestel, Trustee, NSAA Endowment Trust**

The NSAA Endowment Trust is a separate non-profit entity created in 2011, solely for the long-term benefit of NSAA. Its principal is invested and cannot be touched until its market value reaches \$1 million. Its interest, however, is distributed annually to NSAA. In recent years, NSAA, understanding the importance of the Endowment, has reinvested those funds back into the Endowment.

At the end of June 2020, the market value of the Endowment was \$186,648.23.

In your giving to NSAA, please consider including the Endowment Trust as one of your beneficiaries, particularly in your estate planning. Hopefully, there will come a time when the Endowment Trust will be making annual distributions to NSAA that will be one of the significant pillars to its annual operation.